



# **BUDGET COMMITTEE MEETING**

**April 11, 2018**

## **Agenda**

1. FY 2018 Budget Year to Date Projections
2. FY 2017 Single Audit



## **ATA BUDGET COMMITTEE MEETING MINUTES**

### **April 11, 2018**

A Budget Committee meeting was conducted at 10:06 a.m. on April 11, 2018 at the Authority's Regional Headquarters at 44 Transportation Center, Johnsonburg, PA.

Attendees at the meeting were:

Anthony Viglione, Chairman, Budget Committee Member  
Kenneth Wingo, Budget Committee Member  
Dave Wolfe, Budget Committee Member  
Richard Stover, Budget Committee Member  
William Setree, Budget Committee Member

Michael Imbrogno, ATA Chief Executive Officer  
Coletta Corioso, ATA Chief Financial Officer  
Debbie Addeo, Administrative Secretary

Harry Whiteman was not present at the meeting. Notification of his absence was given prior to the meeting.

ATA Budget Committee Chairman, Anthony Viglione called the meeting to order and Coletta Corioso gave a presentation of the items on the agenda to the Committee.

#### **FY 2018 Budget Year to Date Projections**

Coletta presented a handout of the FY 2018 Annual Budget Projections to the Committee members (**copy attached**). Coletta stated these projections are based on financial data through February 2018. The projections are based on the straight line method. Coletta stated that overall we are expected be at 97% of budget, which is \$332,702 under budget.

Coletta gave a detailed review of the FY 2018 budget line items and discussions were held on line items that were under or over budget. Since the ATA is self-insured on health insurance, claims are expensed during the year as they occur. These are projected based upon the claims received to date; however, an adjustment will be made at the end of the fiscal year to address the health insurance reserve which will likely increase the fringe benefit line- items.

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### **FY 2017 Single Audit**

Coletta reported that McGill, Power and Bell & Associates completed the federally mandated Single Audit that was due in March. She stated that the audit was clean with no findings to report. She will be meeting with auditors in the near future to complete the PennDOT audit.

A Comparison of the FY 2017 and 2016 Audited Statement of Net Position was presented to the members for their review so they could compare where we were at the end of FY2017 versus the previous year. (copy attached).

Ken Wingo made a motion to accept and recommend to the full Board approving the FY 2017 Single Audit. Dave Wolfe seconded the motion with all in favor.

### **Other Items for Discussion**

Jeremy Dorsey, Director of IS&T recently attended a State Radio Project meeting in Harrisburg. Jeremy updated the Budget Committee members on the Pennsylvania State Police P25 upgrade.

Michael informed the committee on an email he received today from Deputy Secretary Toby Fauver stating that he has resigned effective Friday.

The Final Budget Meeting will take place on Monday, April 23<sup>rd</sup> at 10:00 a.m. to discuss the budget for FY19.

Michael reported that he received notification that ATA received a \$2.6M grant that will allow ATA to build a transportation center in Bradford.

With no further business, the meeting was adjourned at 11:36 a.m.